



EAST WEST BANK

Joint Account Holder Application Authorization

By using our Online Banking Service to initiate a request to add a joint account holder to your **Premier Digital Checking** account you authorize East West Bank (“Bank”, “us”) to initiate a Joint Account Holder Application on your behalf and certify that you understand and agree to the following terms and conditions:

Service Availability

The Bank’s Online Banking Joint Account Holder Application service is available only for East West Bank **Premier Digital Checking** accounts that are held in your name, in a sole ownership capacity.

Joint Applicant Requirements

The joint applicant must be a U.S. person with a residence address in a U.S. state that is within our digital account application service area; and may not be an existing East West Bank customer. All Joint Account Holder Applications are subject to review by the Bank; and submission of a Joint Account Holder Application does not guarantee approval.

Joint Account Holder Application

Upon your submission of a Joint Account Holder Application request, the Bank will send a Joint Account Holder Application link to the email address and mobile number you provide.

The Joint Account Holder Application link will give the recipient the ability to enter their personal information and submit an application to become a customer of the Bank and a joint account holder on your checking account. The link will generally be valid for 15 days (a day being a 24 hour period starting from the date and time the request was initiated), and will expire thereafter. The actual expiration date and time may vary due to system availability or Bank processes, and you agree that the Bank will not be liable if the Joint Account Holder Application link is available for a longer or shorter period of time. If you change your mind, and do not want the recipient to apply, you should login to the Mobile App and cancel your request. (See, Joint Account Holder Application Cancellation section, below.)

If the Joint Account Holder Application is submitted and approved, the recipient of the Joint Account Holder Application link will be added to your account as a joint account holder.

Joint Account Holder Application Cancellation

The Joint Account Holder Application request may be cancelled by you up until the submission of the Joint Account Holder Application by the joint account holder applicant or the expiration of the invitation by the Bank. To cancel your Joint Account Holder Application request you will need to login to the Mobile App and access the “**Cancel my joint application**” link under **Manage account, Add a joint owner**.

Once the Joint Account Holder Application has been submitted by the receiver, the request may not be cancelled.

Joint Applicant Mobile Number and Email Address

The Joint Account Holder applicant will not be allowed to designate a different mobile number or email address at the time of application submission; therefore, the Bank will consider a Joint Account Holder Application submitted with the email address and mobile number you provided to us at the time your request was initiated as authorized by you.

The Bank is under no obligation to verify that the individual submitting the Joint Account Holder Application is your intended recipient, therefore it is imperative that you carefully review and confirm that the mobile number and email address you enter for your Joint Account Holder Application request are accurate. Failure to do so could result in an unintended individual being added to your account as a joint account holder.

Joint Account Holder Authorization

Cont.

Joint Tenancy Account Ownership

By adding a joint account holder, you authorize the Bank to convert your account ownership to “joint tenancy” (also referred to as a “joint account” or “multi-party account”), with each owner having an equal ownership interest in the account during his or her lifetime.

The account will be designated as a joint account with rights of survivorship, which means if one joint tenant dies, the ownership of the account will automatically pass to the surviving joint tenant(s).

For additional information on joint tenancy accounts, including state specific requirements, please refer to the **Account Ownership** section of the Bank’s **Deposit Account Agreement**.

Joint Account Holder Authority

By adding a joint account holder, you understand and agree that each account holder, including the joint account holder you have requested to add, may individually use the account in accordance with the terms and conditions governing the account, including but not limited to a) adding, withdrawing, transferring or otherwise using the entire amount of funds in the account, including funds deposited prior to the joint tenant being added, b) making decisions regarding the account, and c) obtaining information associated with the account.

Each joint account holder will be jointly and severally liable for all obligations incurred by the other account holder, including overdrafts and other claims, legal processes and judgements, or other valid debits incurred by any of the joint tenants on the account.

For additional information on the rights and responsibilities of joint account owners, please refer to the Bank’s **Deposit Account Agreement**.

Evidence of Authorization

You agree that the Bank’s records will be conclusive evidence of a) your request to initiate a Joint Account Holder Application; b) the instructions you provided (including, but not limited to the request date, and the mobile number and email address authorized by you to initiate the Joint Account Holder Application); and c) your authorization to the Bank to initiate a Joint Account Holder Application invitation on your behalf and add (subject to Bank approval and the terms of this agreement) a joint holder to your **Premier Digital Checking** account.

Indemnification

You agree to indemnify, defend and hold us harmless from all claims, actions and expenses (including, without limitation, attorney fees) related to or arising out of a) your actions and omissions in connection with this Joint Account Holder Authorization request and the account; b) your designated joint account owner’s actions and omissions in connection with the Joint Account Holder Application and the account; c) assertions that we are responsible or legally liable for actions or inactions by you or the joint holder, including without limitation that actions or inactions were not authorized or violated the rights of the account owner(s) or other third parties; and d) our actions and omissions, provided that they are taken/omitted in accordance with the terms of this **Joint Account Holder Authorization**, the Bank’s **Deposit Agreement**, other agreements governing your account, and/or your instructions.